



FOR IMMEDIATE RELEASE

HIGH ROAD CAPITAL PARTNERS LOCKS UP ANOTHER DOOR SECURITY AND HARDWARE WHOLESALER

Portfolio Company Banner Solutions Acquires Specialized Builder's Hardware

NEW YORK, September 6, 2019 – High Road Capital Partners (www.highroadcap.com) announced today that its portfolio company Banner Solutions (www.bannersolutions.com) has completed the acquisition of the assets of Specialized Builder's Hardware (www.sbhsolutions.com), marking the company's fifth acquisition under High Road Capital's ownership.

Based in Anaheim, California, Specialized Builder's Hardware (SBH) is a leading regional distributor of door locks and hardware, as well as electronic access solutions for the commercial market.

Banner Solutions, formerly Midwest Wholesale Hardware, was acquired by High Road Capital Partners Fund II in February 2017. Its acquisition of SBH follows its acquisitions of Akron Hardware; Berg Wholesale; Hardware Suppliers, Inc.; and Strauss Lock Distributors.

"SBH's strength in the Southern California market broadens Banner Solutions' geographic presence, adding customers in the education, government, healthcare, hospitality, and multi-family residential industries," said Scott Rubino, Principal, High Road Capital Partners. "In addition, SBH brings a highly technical sales force which will integrate well with Banner Solutions' industry-leading customer service."

Terry Olson, President of SBH, said, "Banner Solutions is known industrywide for its commitment to service, innovation, and products. We're proud to join with Banner Solutions and provide SBH customers with access to an extensive inventory and additional expert resources."

Mr. Olson will lead the legacy SBH organization. Management and the sales and support organizations will remain in place.

Banner Solutions' acquisition of Specialized Builder's Hardware closed on August 23, 2019. Ben Schnakenberg, Partner, and Mr. Rubino led the transaction for High Road and were assisted by Nicholas Martino, Operating Partner; Tom Cassidy, Senior Associate; and Anthony Tripodoro, Associate.

Monroe Capital provided financing for the transaction. Jones Day provided legal counsel to High Road. 3SE, LLC, advised SBH on the transaction. Transaction consideration was not disclosed.

High Road Capital Partners has completed 56 transactions – 20 platform investments, 29 add-on acquisitions, and seven exits – since its founding in 2007.

For further information, please contact Scott Rubino of High Road Capital Partners at (212) 554-3291.

High Road Capital Partners

High Road Capital Partners is a private equity firm focused on the smaller middle market. High Road was formed in 2007 and has raised over \$470 million of committed capital since inception. High Road targets niche-leading companies with revenues of \$10 million to \$100 million and EBITDA of \$3 million to \$10 million. Post acquisition, High Road works in partnership with management to take the companies to the next level through a combination of organic growth initiatives and add-on acquisitions.

www.highroadcap.com

Banner Solutions

Banner Solutions is a leading value-added wholesale distributor of door hardware, electronic access control, and security products for the commercial, residential, and institutional facilities markets. Banner Solutions provides expert customer service and offers an extensive inventory of all major brands and hard-to-find components for maintenance and repair applications. From its headquarters in Kansas City, Missouri, and its nationwide network of distribution centers, Banner provides customers with the best combination of coverage, technical expertise, and service in the door hardware industry.

www.bannersolutions.com

Specialized Builder's Hardware, Inc.

Specialized Builder's Hardware, Inc., is a wholesale distributor of commercial door locks, hardware, and access control systems. The company is headquartered in Anaheim, California. www.sbhsolutions.com

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MEDIA CONTACT:

Diane Laux

Solas Communications, LLC

(630) 921-2150

djlaux@earthlink.net